

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

July 16, 2019

Joint Legislative Committee on Local
Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee
Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Raleigh, North Carolina 27604
Attention: Secretary

***County of Harnett, North Carolina
Limited Obligation Bonds, Series 2019***

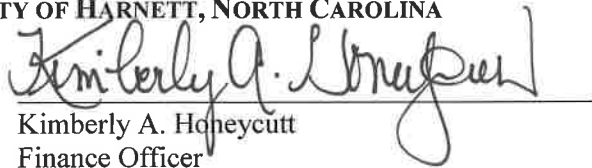
In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Harnett, North Carolina (the “County”) hereby notifies you of its intent to execute and deliver an installment financing contract (the “Contract”) with the Harnett County Public Facilities Corporation (the “Corporation”), pursuant to which the Corporation will execute and deliver the above-referenced limited obligation bonds (the “Bonds”) in an aggregate principal amount not to exceed \$25,000,000 for an aggregate term of approximately 20 years. The County intends to apply the proceeds of the Bonds to finance the acquisition, construction and equipping of a new Government Services Complex that will contain a County library (collectively, the “Project”).

The security for the Bonds is expected to be a deed of trust on property financed by the Contract. The obligation of the County to make the Installment Payments and Additional Payments (each as defined in the Contract) shall constitute a limited obligation of the County, payable solely from currently budgeted appropriations of the County and shall not constitute a general obligation or other indebtedness of the County within the meaning of the Constitution of the State of North Carolina (the “Constitution”) or a direct or indirect pledge of the faith and credit or taxing power of the County within the meaning of the Constitution.

The County expects that the North Carolina Local Government Commission (the “Commission”) will consider for approval the County’s proposal to execute and deliver the Contract at the Commission’s September 10, 2019 meeting, or such later meeting as the County and the Commission may determine.

COUNTY OF HARNETT, NORTH CAROLINA

By:


Kimberly A. Honeycutt
Finance Officer